# Treasury XRPL

Whitepaper v2.0          -                                              Date of issue: 4th March, 2022

—

Breaking ground on the world class XRPL. Many projects come, and go. There are memes that are cool, there are many that are not. There are projects that just can't cut it and then there's the down right dirty rugs.

Treasury is an altogether different breed.. destined and driven to to bring genuine utility to XRPL.

—

**EDUCATE - REWARD - NURTURE - PROTECT**

## Overview

With just 4 months since the launch of the project and $TRSRY token, Whitepaper 2.0 is designed to lay out the future of this project.

## What has been achieved to date:

- $TRSRY Launched in December 2021

- 42, 231 Trustlines set

- 30,735 holders

- 19k+ Twitter Followers

- A strong and heavily involved community

- Over 200 000 airdrops delivered to trustlines

- Built a strong worldwide Team

- Kickstarted peoples careers in design and crypto industry

## Tokenomics for $TRSRY

Total Supply 100,000,000

28,150,000 in circulation following 3 air drops and first rewards drop

Additional 1,500,000 paid out in giveaways

Reaping caused a reduction in supply of 825,701.15 to 99,174,298.84

Leaves 70+M which is broken down as follows:

58.188M - Academy, NFT Payouts, Liquidity & rewards

12.084M - Team

# $TRSRY Price Chart Explained

For anyone who has been watching Treasury since its inception you will no doubt know that like many XRPL projects the price chart has shown a great deal of volatility. This is by no means uncommon in fledgling projects but we wanted to detail some of the key events:

1. Air drops 1 (29/12/2021) and 2 (12/01/2022) led to an ATH on 24/01/2022
2. After a dip through AD 3 (26/01/2022) we saw a pump to a new ATH on 01/02/2022
3. The "reaping" [1] by $RPR token where $TRSRY was voted for by their holders led to a high of 0.12 XRP, but this was short-lived as the strategy for most $RPR holders is to load up on tokens they believe will win the vote, and then sell BEFORE/During the tokens are burnt to convert earnings back to $RPR. Therefore, whilst arguably this may have brought a larger audience to Treasury, the price impact overall was minimal and the negative feelings left amongst holders after watching the price dump was hard felt.
4. Within just days of this chaotic price action came another run-up ahead of the first rewards being paid out where holders sought to maximise their return. Unfortunately a decision the team took to announce when that snapshot was taken resulted in a sell-off by those just looking for a pay day.
5. Since then we have seen a period of consolidation, where understandably the daily volume has been minimal as people await announcements of the next phases of the project. There has however been a downward trend which has been seen throughout most XRPL projects linked to recent volatility in the price of XRP, as well as the Ukraine/Russian conflict having a market effect on global markets.



---

[1] A "reap" is the purchase of the given token at market value and sending to blackholed address to remove the amount from circulation

# Delivering Utility

After a thorough internal assessment and lots of community engagement
we have formulated an offering designed to deliver genuine utility to Treasury XRPL.

In order for us to deliver the suite of products and services detailed below, we will be issuing a secondary token, $UtiliteX.

Unlike the native project token $TRSRY, $UtiliteX will not be blackholed. This then offers us the opportunity to run a platform where $TRSRY serves as a currency, for people to trade and accumulate , whilst $UtiliteX delivers specific and targeted utility. $UtiliteX will launch with an initial circulation of 25M.

An initial airdrop of 1 $TRSRY : 0.5 $UtiliteX will be delivered to $TRSRY holders who hold the minimum qualifying amount following an undisclosed secret snapshot.

The below graphic serves to illustrate the whole proposed Treasury ecosystem, showing how the project aims to benefit the wider community through education and serving as a launch pad for new projects launching on the XRPL as well as rewarding our holders and offering them protection in the event that another project they are backing gets rugged.

We aim to effect genuine positive influence on the XRPL blockchain whilst offering our holders genuine value through the utilities that are offered to holders and the store of value in $TRSRY.
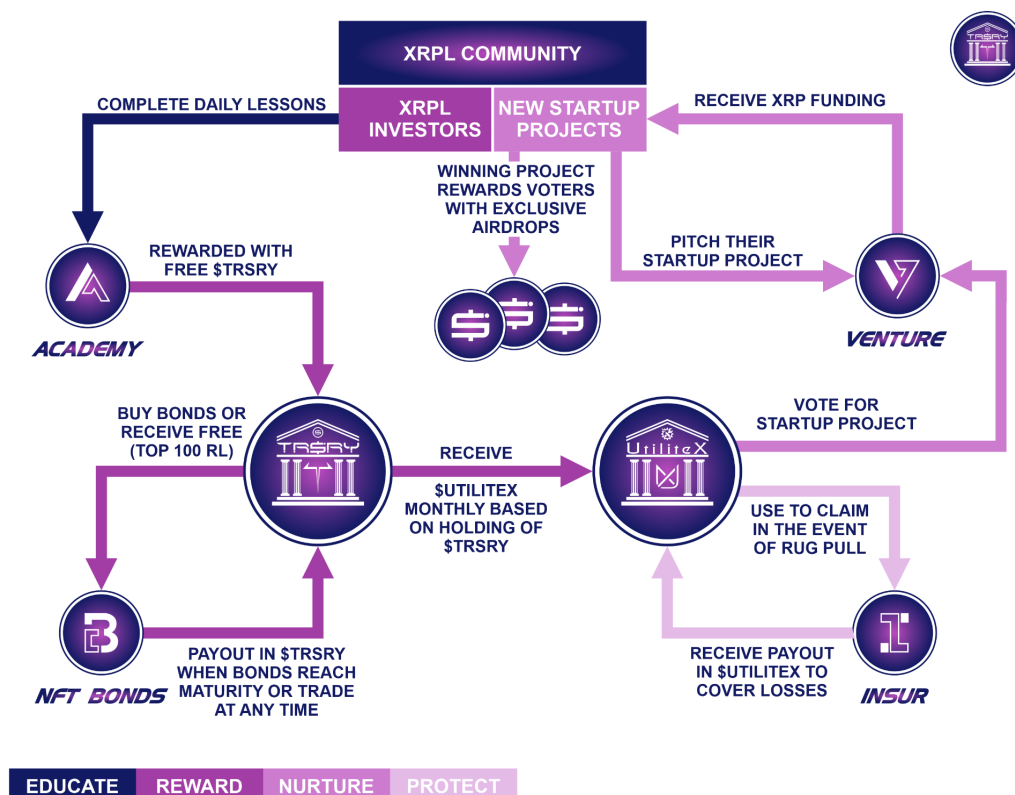
## Treasury: Bonds - NFT

Treasury is looking at ways to shake up the NFT space and to deliver NFTs with utility. Our concept of NFT 'bonds' are a stepping stone in that direction, and one that the entire team is looking forward to developing as NFT technology and the blockchain expands (especially within the XRPL).

Our NFT bonds are designed to carry a locked-in value in $TRSRY far greater than their purchase price. Each bond will also carry a maturation date upon which the bond can be returned to Treasury in return for the payout. The bonds will logically increase in value as they near maturity and can also be traded right up until maturation.

The benefits of this concept are universal - users can access large amounts of Treasury at great prices, NFT traders/collectors can sell the NFT for more and our development team benefits from a revenue stream from their sale, that can be reinvested directly back into the project.

We will be issuing a number of NFT Bonds to our biggest holders which will be free for them to claim by contacting us so we can verify whether they qualify.
Treasury Bonds will come structured in 3 tiers - Coins, Plaques and Bars. These tiers essentially highlight the NFT's rarity and value.
We also intend to release a small number of special editions, so watch this space.
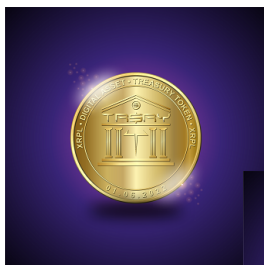
## Treasury: Rewards

A big theme throughout our discussions with our holders following the air drops is the need to reward holders. We have however learnt that doing this by means of simple air drops leads to unnecessary volatility as people buy in the lead up and then sell straight after, and is also far too attractive a proposition for airdrop farmers.

After an initial secret AD of $UtiliteX, holders of $TRSRY will then start to receive monthly silent airdrops of $UtiliteX, proportional to their holding of $TRSRY at 5% a month. The incentive here with the added utility that $UtiliteX delivers will be for people to hold rather than dump.

$UtiliteX will then be there for holders to use with as they please. Value of $UtiliteX will be determined by the free market, holders will be fully free to sell or trade,but will need to hold to unlock the utility.

## Treasury: Academy - learn to earn

Throughout managing the various air drops and in our many interactions with our holders, as well as anecdotal evidence we have seen throughout the whole of the cryptocurrency space, we recognise that whilst the community boasts very many astute investors educated in the ways of how markets move and what's in play, there are so many more that aren't.

"FOMO'ing in" because of hype, not taking the time to ask questions, lack of chart interpretation skills and an inability to assess markets as a whole is a long running issue with nearly all cryptocurrency investors losing some money at some point. The unfortunate thing is that more often than not it is those that are less well versed that are the ones that fall victims of rug pulls, or invest funds they can not afford to lose.

The Academy will offer up a host of learning resources on our platform, available to all $TRSRY holders, and will **pay you to learn**.

- *Gain a better understanding of Treasury XRPL and it's suite of utillities*
- *Learn about XRPL in general*
- *Trading on XRPL*
- *Keeping your crypto safe and how to look out for scams/rugpulls*
- *Guest lessons will also be available from other established projects which will pay you in either their native token or $TRSRY*

This would also be the perfect means for those who cannot afford to access the more premium utility offered by $UtiliteX to be able to slowly accumulate it by accumulating and holding $TRSRY which is paid out to them for every lesson completed.

# Treasury: Venture

Treasury: Venture aims to serve as a launchpad for new teams and projects looking to bring their ideas and utility to life on XRPL.

New start-up project teams would be invited to submit their whitepaper and any other supporting information, which would then go through a vetting process.

Once approved, they would enter a monthly (frequency to be confirmed) vote, where holders of $UtiliteX would use their holding to back the project they believe has the best merits and potential.

Supporters can choose to skip certain projects, or they can choose to allocate any amount of $UtiliteX to a certain project, with 1 $UtiliteX counting as 1 vote. The total amount of $UtiliteX committed to the winning project by their voters will be match-funded by the Treasury team, and sold for XRP. The winning project will receive their funding in several payments as they reach milestones in their project.

Voters who backed the winning project will receive a holding in that new project's token, worth no less than what their $UtiliteX was worth, and they will receive it **ahead of any public air drops, for free**. Any $UtiliteX voted for projects that didn't win the vote will be returned to the voters.
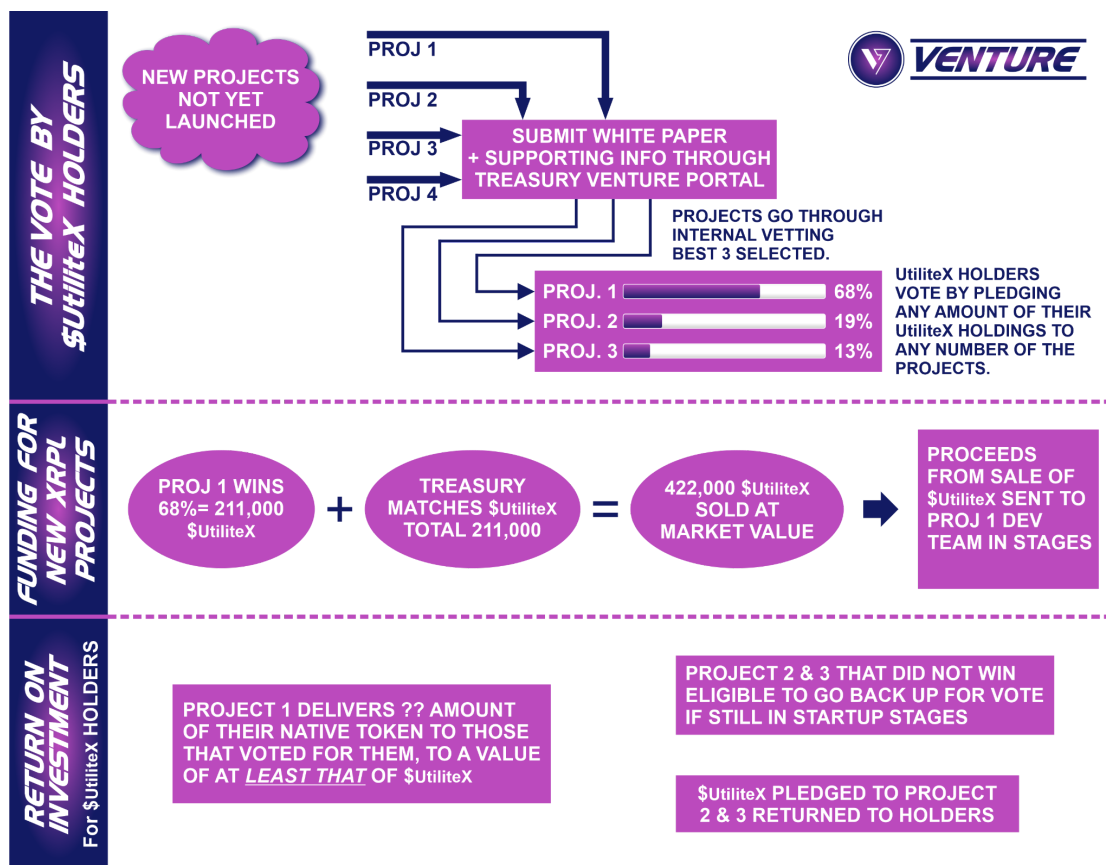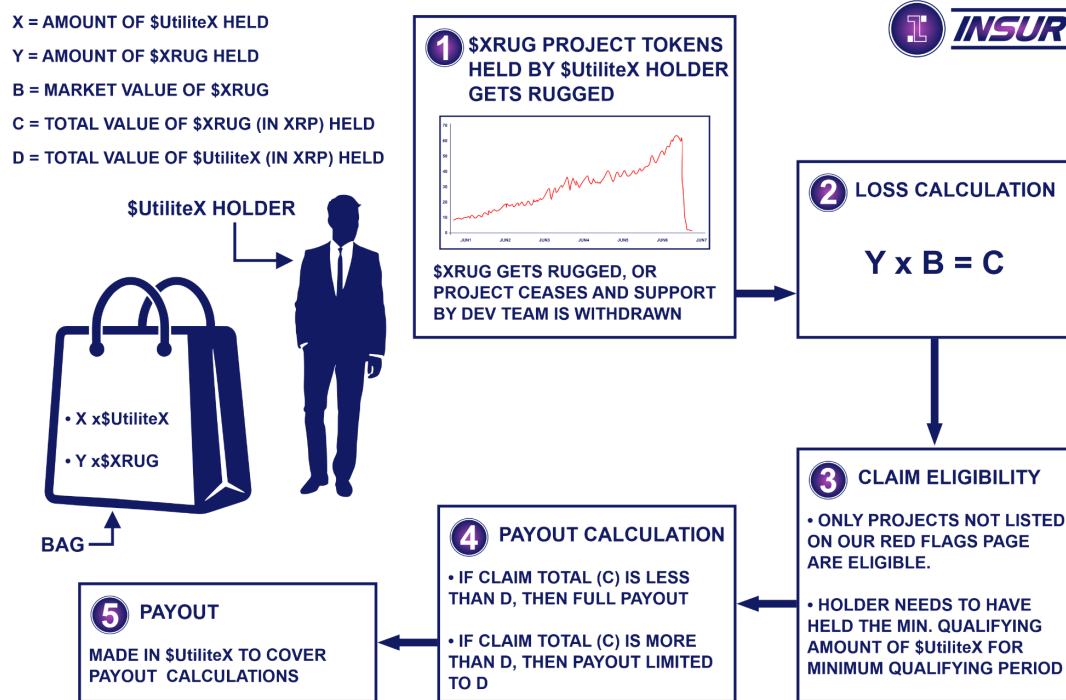
## Treasury: Insur

We are seeing a lot of what happens in real life also occur in the crypto world. Unfortunately this includes people with malicious intent who will go to great lengths to lie and deceive in order to rob people of their hard-earned money. So called rug-pulls are a scourge to the blockchain.

Whilst many will do their own research, many more fall for the temptation of an air drop and are drawn in to purchase more only to see their holding in that project collapse when the scammers pull the plug.

Insur will offer holders a degree of protection against such situations whereby people will be able to make a claim for their losses[2]. Holders of $UtiliteX will also have access to regular reports highlighting any red flags identified by our forensic crypto analysts so they get the benefit of the early warning signs.

X = AMOUNT OF $UtiliteX HELD

Y = AMOUNT OF $XRUG HELD

B = MARKET VALUE OF $XRUG

C = TOTAL VALUE OF $XRUG (IN XRP) HELD

D = TOTAL VALUE OF $UtiliteX (IN XRP) HELD

$UtiliteX HOLDER

• X x$UtiliteX

• Y x$XRUG

BAG

**INSUR**

**1** $XRUG PROJECT TOKENS HELD BY $UtiliteX HOLDER GETS RUGGED

$XRUG GETS RUGGED, OR PROJECT CEASES AND SUPPORT BY DEV TEAM IS WITHDRAWN

**2** LOSS CALCULATION

$$Y \times B = C$$

**3** CLAIM ELIGIBILITY

• ONLY PROJECTS NOT LISTED ON OUR RED FLAGS PAGE ARE ELIGIBLE.

• HOLDER NEEDS TO HAVE HELD THE MIN. QUALIFYING AMOUNT OF $UtiliteX FOR MINIMUM QUALIFYING PERIOD

**4** PAYOUT CALCULATION

• IF CLAIM TOTAL (C) IS LESS THAN D, THEN FULL PAYOUT

• IF CLAIM TOTAL (C) IS MORE THAN D, THEN PAYOUT LIMITED TO D

**5** PAYOUT

MADE IN $UtiliteX TO COVER PAYOUT CALCULATIONS

* MARKET VALUE CALCULATED AS THE 7-DAY AVERAGE PRIOR TO PRICE CRASH.
* MIN. QUALIFYING AMOUNT TBC.
* MIN. QUALIFYING PERIOD IS 30 DAYS.

---

[2] The claims will be considered against clearly publicized eligibility criteria which will include but won't be limited to needing to have had a holding in $UtiliteX for a minimum qualifying period prior to any claim, and any claim being made not being for a Token we had previously identified as a red flag project.

# ROADMAP

SHORT TERM:

4th March - Whitepaper 2.0 release

10th March -17th March - Secret snapshot for holders of $TRSRY ahead of AD of $UtiliteX

18th March -  Drop of $UtiliteX to qualifying holders

11th March - Team Doxxing

1st April - NFT Bonds go on sale


MID TERM:

The launch of our website will happen as soon as our Academy which is currently in development is completed.

Also launching soon, our Treasury: The Heist big prize pot game with 100,000 $TRSRY up for grabs by whomever can break into the Treasury vault.


Q4 2022:

Venture and Insur utilities